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SECURITY INFORMATION

NOV 6 1951

Chairman
Chairman, Working Group on the Economy of Western
Europe
Secretary, Economic Intelligence Committee

Transmittal of Pertinent Extracts from EIC-M-7

Quoted below for your information are paragraphs 2, 3, and 4
from the minutes of the Economic Intelligence Committee meeting held
on 25 October 1951 (EIC-M-7).

"2. Action: It was the sense of the meeting that the
Petroleum Intelligence Advisory Group should be asked to review
the final draft of the petroleum sections of NIE-40, with
particular reference to the petroleum situation in Western
Europe.

"3. The EIC agreed to hold a meeting about the middle of
November to review the substance of NIE-40 and to consider the
effectiveness of the working group procedure in handling this
estimate.

"4. The Working Group on the Economy of Western Europe
will be asked to make recommendations to the EIC as to the ways
in which the various economic sections contributed to NIE-40
might best be published."

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